

Fidelity Freedom Lifetime Income^{SM 1}

A Fidelity² Variable Income Annuity

AUGUST 2007
Performance Report

Performance data shown represents past performance, and is no guarantee of future results. Investment returns and principal value of a variable annuity will fluctuate; so, you may have a gain or loss when money is received. Returns include the .60% annual annuity charge for Fidelity Freedom Lifetime Income.SM Current performance may be higher or lower than quoted. Visit Fidelity.com/annuityperformance or call Fidelity for most recent month-end performance.

Variable Annuity Portfolio						Average Monthly Annual Total Returns ³ as of 8/31/07		Quarterly Average Annual Total Returns ³ as of 6/30/07				
											New York Only	
	Fund Number	Subaccount Inception	Total Expense Ratio ⁴	YTD	Three Month	One Year	Life of Subaccount ⁶	YTD	One Year	Life of Subaccount ⁶	Subaccount Inception	Life of Subaccount ⁶
Freedom Lifetime Income Portfolios ⁵												
Fidelity VIP Freedom Lifetime Income SM I	9096	Aug-05	0.66%	4.89%	−0.84%	10.08%	7.82%	5.18%	12.60%	8.74%	Apr-06	8.63%
Fidelity VIP Freedom Lifetime Income SM II	9097	Aug-05	0.73%	6.32%	−1.22%	12.95%	10.10%	6.96%	15.87%	11.44%	Apr-06	10.54%
Fidelity VIP Freedom Lifetime Income SM III	9098	Aug-05	0.78%	7.30%	−1.67%	15.07%	11.68%	8.38%	18.36%	13.43%	Apr-06	12.00%
Short Term/ Fixed Income												
Fidelity VIP Money Market ⁷ 7-Day Current Yield as of 8/31/07: 4.54%	9045	Apr-82	0.39%	3.01%	1.13%	4.51%	4.09%	2.22%	4.49%	4.04%	Apr-82	4.44%

¹ In New York, Freedom Lifetime Income.

² Fidelity refers to Fidelity Investments Life Insurance Company, and for NY residents, Empire Fidelity Investments Life Insurance Company®, NY, NY.

³ Performance returns reflect the subaccount inception, the date that each portfolio was first available in the insurance company's variable products, unless indicated otherwise.

⁴ Total expense ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. Please note that the actual expense ratio you are paying may be lower due to reimbursements by the fund's investment advisor, reductions from brokerage service arrangements or other expense-offset arrangements. Refer to the fund's prospectus or most recent shareholder report for additional information.

⁵ If you choose to invest in Fidelity VIP Freedom Lifetime IncomeSM Portfolios, please note that performance depends on that of their underlying Fidelity VIP Funds. These portfolios are subject to the volatility of the financial markets in the U.S. and abroad, and may be subject to the additional risks associated with investing in high-yield, small-cap, and foreign securities. Fidelity VIP Freedom Lifetime IncomeSM Portfolios are managed by Strategic Advisers®, Inc., a subsidiary of FMR Corp. Customers should evaluate their own circumstances before selecting a portfolio. Performance returns over a short period of time are not necessarily indicative of how the portfolios will perform over the long term.

⁶ For funds with less than a year of performance history, returns quoted are cumulative from subaccount inception date.

⁷ An investment in VIP Money Market Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the underlying fund seeks to preserve the value of investments at \$1.00 per share, it is possible to lose money in the Portfolio.

Taxable amounts withdrawn prior to age 59½ may be subject to a 10% IRS penalty in addition to income tax.

VIP refers to Variable Insurance Products.

Equity investments involve more risk because their value will fluctuate according to their performance.

Bond prices rise when interest rates fall, and vice versa. This effect is usually more pronounced for longer-term securities.

Before purchasing an annuity, you should carefully consider its investment options' objectives, and all the risks, charges and expenses associated with the annuity and its investment options. For this and other information, call Fidelity at 1-800-544-2442 or visit Fidelity.com for a free prospectus. Read it carefully before you invest.

Fidelity Freedom Lifetime IncomeSM (Policy Form No. FFLI-Q-2005, et al. and FFLI-NQ-2005, et al.) is issued by Fidelity Investments Life Insurance Company. Freedom Lifetime Income (Policy Form No. EFLI-Q-2005, et al. and EFLI-NQ-2005, et al.) is issued by Empire Fidelity Investments Life Insurance Company.®

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