New fund choices for your Fidelity* variable annuity.1



We are pleased to introduce four new funds from BlackRock, Franklin Templeton Investments, and PIMCO:

BlackRock Global Allocation V.I. Fund

The BlackRock Global Allocation V.I. Fund has a flexible investment mandate. It typically invests in more than 700 securities across domestic and international stocks, bonds, and cash, allowing the fund to manage risk through diversification.

Franklin U.S. Government Fund

The fund's investment goal is income, and it normally invests at least 80% of its net assets in U.S. government securities. It normally invests primarily in fixed and variable rate mortgage-backed securities, a substantial amount of which is in securities issued by the Government National Mortgage Association (Ginnie Maes).

Templeton Global Bond Securities Fund

Investors seeking to diversify their bond portfolio by accessing fixed income opportunities across the globe need look no further. Templeton Global Bond Fund is a pioneer and leader in global fixed income investing. It seeks current income with capital appreciation and growth of income through a flexible investment strategy applied across the full global fixed income universe.

PIMCO VIT CommodityRealReturn® Strategy Portfolio

The CommodityRealReturn Strategy Portfolio is an actively managed portfolio that provides investors commodities exposure across various sectors including energy, industrial and precious metals, livestock, and agriculture. The portfolio actively manages the exposure to commodity futures and collateralizes those positions with an actively-managed portfolio of intermediate duration Treasury Inflation-Protection Securities. The Portfolio's benchmark is the Dow Jones-UBS Commodity Total Return Index.

^{*}Fidelity insurance products are issued by Fidelity Investments Life Insurance Company (FILI) and, in New York, by Empire Fidelity Investments Life Insurance Company,® New York, N.Y. FILI is licensed in all states except New York. The contract's financial guarantees are subject to the claims-paying ability of the issuing insurance company.

^{&#}x27;These fund choices are available in the following products: Fidelity Personal Retirement Annuity (Policy Form No. DVA-2005, et al.), Fidelity Retirement Reserves (Policy Form No. NRR-96100, et al.), and Fidelity Income Advantage (Policy Form Nos. FVIA-92100, et al. and FVIA-99100, et al.) are issued by Fidelity Investments Life Insurance Company. Personal Retirement Annuity (Policy Form No. EDVA-2005, et al.), Retirement Reserves (Policy Form No. EVA-91100, et al.), and Income Advantage (Policy Form Nos. EFVIA-92100, et al. and EFVIA-99100, et al.) are issued by Empire Fidelity Investments Life Insurance Company,® New York, N.Y. **Fidelity Brokerage Services, Member NYSE, SIPC,** and Fidelity Insurance Agency, Inc., are the distributors.

Choose your funds

Whether you are a conservative, balanced, growth, or aggressive growth investor, you can build your own portfolio from the wide range of fund choices listed below.

Money Market Portfolio

Fidelity VIP Money Market²

Fixed Income Portfolios

Fidelity VIP High Income
Fidelity VIP Investment Grade Bond
Fidelity VIP Strategic Income
Franklin U.S. Government **NEW!**Morgan Stanley Emerging Markets Debt
PIMCO VIT Low Duration
PIMCO VIT Real Return
PIMCO VIT Total Return
Templeton Global Bond Securities **NEW!**

Domestic Equity³ Portfolios

Large Value

Fidelity VIP Equity Income Fidelity VIP Value Leaders

Large Blend

Fidelity VIP Contrafund Fidelity VIP Index 500

Large Growth

Fidelity VIP Dynamic Capital Appreciation Fidelity VIP Growth Fidelity VIP Growth & Income Fidelity VIP Growth Opportunities Fidelity VIP Growth Stock

Mid-Cap Value

Fidelity VIP Value

Mid-Cap Blend

Fidelity VIP Value Strategies

Mid-Cap Growth

Fidelity VIP Growth Strategies Fidelity VIP Mid Cap

Small Blend

Fidelity VIP Disciplined Small Cap

International Equity Portfolios

Global Markets

Fidelity VIP International Capital Appreciation⁴ Fidelity VIP Overseas⁴

Invesco V.I. Global Core Equity⁵ **Emerging Markets**

Fidelity VIP Emerging Markets⁴ Lazard Retirement Emerging Markets Equity

Morgan Stanley Emerging Markets Equity

Asset Allocation Portfolios

BlackRock Global Allocation V.I. **NEW!**Fidelity VIP Asset Manager
Fidelity VIP Asset Manager: Growth
Fidelity VIP Balanced
Morgan Stanley Global Tactical
Asset Allocation⁶

Sector³ Portfolios

Fidelity VIP Consumer Discretionary
Fidelity VIP Consumer Staples
Fidelity VIP Energy
Fidelity VIP Financial Services
Fidelity VIP Health Care
Fidelity VIP Industrials
Fidelity VIP Materials
Fidelity VIP Technology
Fidelity VIP Telecommunications
Fidelity VIP Utilities

Specialty

Fidelity VIP Real Estate⁷
PIMCO VIT CommodityRealReturn
Strategy **NEW!**

Diversification does not ensure a profit or protect against a loss in a declining market.

²Investments in the Fidelity VIP Money Market Portfolio are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the underlying fund seeks to preserve the value of the investments at \$1 per share, it is possible to lose money in the portfolio.

³Placement is based on each fund's Morningstar Category as of 10/31/2011.

Investments in Fidelity VIP sector funds, Fidelity VIP Overseas, Fidelity VIP Emerging Markets, and Fidelity VIP International Capital Appreciation transferred or withdrawn in less than 60 days will be assessed a 1% redemption fee, which is retained by the fund. Sector funds can fluctuate because of narrow concentration in a specific industry.

⁵Formerly known as Invesco Van Kampen V.I. Global Value Equity.

⁶Formerly known as Morgan Stanley International Magnum.

⁷Changes in real estate values or economic conditions can have a positive or negative effect on issuers in the real estate industry, which may affect the fund.

Fidelity's "all-in-one" funds

Fidelity's "all-in-one" funds make investing easy. You can simply select a portfolio based on your target asset mix, your individual goals, or your target retirement date—and let Fidelity do the rest.

Fidelity® VIP FundsManager® Portfolios®

Unlike a fund that typically invests in stocks or bonds, each Fidelity® VIP FundsManager® Portfolio is a diversified portfolio made up of carefully selected funds, which can potentially provide a complete asset allocation investment strategy. Each portfolio strives to provide reduced volatility through diversification, and is named according to the equity fund allocation in each. The fund you choose will depend on your tolerance for risk. If your risk tolerance changes over time, you can select a different portfolio that better suits your needs.

- Fidelity VIP FundsManager® 20%
- Fidelity VIP FundsManager® 50%
- Fidelity VIP FundsManager® 60%
- Fidelity VIP FundsManager® 70%
- Fidelity VIP FundsManager® 85%

Fidelity® VIP Investor Freedom® Fund Portfolios®

Simply choose the portfolio with the year closest to your target retirement date. Fidelity's investment professionals will manage the portfolio for more potential growth the further you are from the target date. Fidelity VIP Investor Freedom® Fund Portfolios are designed for investors expecting to retire around the year indicated in each fund's name. Except for Fidelity VIP Investor Freedom Income, each portfolio's asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond, until it ultimately merges with Fidelity VIP Investor Freedom Income. Principal invested is not guaranteed at any time, including at or after the portfolio's target date.

- Fidelity VIP Investor Freedom Income®
- Fidelity VIP Investor Freedom® 2005
- Fidelity VIP Investor Freedom® 2010
- Fidelity VIP Investor Freedom® 2015
- Fidelity VIP Investor Freedom® 2020
- Fidelity VIP Investor Freedom® 2025
- Fidelity VIP Investor Freedom® 2030

^{*}If you choose to invest in Fidelity VIP Investor Freedom* Fund Portfolios or Fidelity VIP FundsManager* Portfolios, please note that performance for the Fidelity VIP Investor Freedom* Fund Portfolios depends on that of their underlying Fidelity VIP Funds and for Fidelity VIP FundsManager* Portfolios, their underlying Fidelity or Fidelity VIP Funds. These portfolios are subject to the volatility of the financial markets in the U.S. and abroad, and may be subject to the additional risks associated with investing in high-yield, commodity-linked, small-cap, and foreign securities. Fidelity VIP Investor Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Fidelity VIP Investor Freedom Income,* each portfolio's asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond, until it ultimately merges with Fidelity VIP Investor Freedom Income.* As with all funds available in this annuity, principal invested is not guaranteed at any time, including at or after the portfolio's target date.

These are general guidelines and you should consider your own situation when choosing the appropriate investment option.



Before investing, consider the investment objectives, risks, charges, and expenses of the variable annuity and its investment options. Call or write to Fidelity or visit Fidelity.com for a free prospectus and, if available, summary prospectus containing this information. Read it carefully.

Investing in a variable annuity involves risk of loss—investment returns, contract value, and, for variable income annuities, payment amount are not guaranteed and will fluctuate.