necessary to effect, administer, enforce, service, or fulfill the terms of the Card Program. The Cardholder’s consent and authorization shall be effective while the Card is open and has active charging privileges, and shall not be superseded by any future privacy statement or opt-out notifications or elections the Cardholder may make. The use of personal financial information obtained in connection with establishing any Account is governed by the privacy policy established by Fidelity Investments. To view Fidelity’s privacy policy visit www.fidelity.com if you invest in the following state-sponsored Fidelity-managed 529 Plans: UNIQUE College Investing Plan, U. Fund College Investing Plan, or Delaware College Investment Plan, or if you’re an investment professional, visit www.advisor.fidelity.com for information on the Fidelity Advisor 529 Plan. To view the MBNA privacy policy, visit www.mbnab.com. A copy of the MBNA policy is provided to all MBNA Customers.

General Terms.

1. Points are not property of any Cardholder or other person and may not be brokered, bartered, attached, pledged, gifted, sold, or transferred under any circumstances, including, but not limited to, disability, death, upon operation of law, or in connection with any domestic relations dispute and/or legal proceeding. MBNA and/or Fidelity Investments shall have no liability for disagreements between Cardholders regarding Points. Points earned with your Card cannot be transferred between any credit card accounts issued by MBNA or to any other Fidelity Investments account, except in connection with their conversion into Fidelity 529 Dollars for an Account.

2. MBNA reserves the right to disqualify any person(s) from participation in the Card Program in the sole judgment of MBNA, that person or another person named on the same credit card account has violated any of the terms and conditions of these Card Program Guidelines or any subsequent revisions or amendments. Disqualification may result in termination of a person’s participation, termination of the participation of others with the same account, and/or loss of Points prior to their transfer to Fidelity Investments. To be eligible to participate in the Program, the Cardholder must be a natural person residing within the United States and be at least 18 years of age. Residents of Puerto Rico may use the Card for purchase and cash advance transactions but are not eligible to participate in the Card Program. Residents of Puerto Rico are not eligible to earn Points or convert Points to money in any form whatsoever, including, but not limited to, Fidelity 529 Dollars.

3. If a Cardholder is denied a benefit of the Card Program for which it is determined he or she is entitled, any liability of MBNA and/or Fidelity Investments shall be determined in the sole judgment of MBNA, that person or another person named on the same credit card account has violated any of the terms and conditions of these Card Program Guidelines or any subsequent revisions or amendments. Disqualification may result in termination of a person’s participation, termination of the participation of others with the same account, and/or loss of Points prior to their transfer to Fidelity Investments. To be eligible to participate in the Program, the Cardholder must be a natural person residing within the United States and be at least 18 years of age. Residents of Puerto Rico may use the Card for purchase and cash advance transactions but are not eligible to participate in the Card Program. Residents of Puerto Rico are not eligible to earn Points or convert Points to money in any form whatsoever, including, but not limited to, Fidelity 529 Dollars.

4. MBNA and/or Fidelity Investments assume no responsibility for any error, omission, interruption, deletion, defect, delay in operation or transmission, theft or destruction or unauthorized access to, or alteration of Account balances, Points received and redeemed, or other Card Program activities. MBNA and/or Fidelity Investments is not responsible for any problems or technical malfunction of any telephone network or Fidelity computer online systems, servers, or providers, computer equipment, software, failure of any e-mail or enrollment to be received on account of technical problems or traffic congestion on the Internet or any Web site, or any combination thereof, including any injury or damage to you or any other person’s computer related to or resulting from participation in or downloading any materials in the Card Program, if applicable.

5. MBNA and/or Fidelity Investments assume no responsibility for any error, omission, interruption, deletion, defect, delay in operation or transmission, theft or destruction or unauthorized access to, or alteration of Account balances, Points received and redeemed, or other Card Program activities. MBNA and/or Fidelity Investments is not responsible for any problems or technical malfunction of any telephone network or Fidelity computer online systems, servers, or providers, computer equipment, software, failure of any e-mail or enrollment to be received on account of technical problems or traffic congestion on the Internet or any Web site, or any combination thereof, including any injury or damage to you or any other person’s computer related to or resulting from participation in or downloading any materials in the Card Program, if applicable.

6. No promises or representations are made as to the current or future tax consequences that may result from participation in the Card Program. Consult your tax advisor concerning any income or other tax consequences related to your participation in the Card Program.

7. As a Participant, you agree to release MBNA and Fidelity Investments, their parent companies, affiliates, and subsidiaries from any and all liability for loss, claim, expense, or damages sustained in connection with the receipt, ownership, or use of any reward available through the Card Program.

8. The terms of the Card Program are subject to government approval and are void where prohibited by law.

MBNA America Bank, N. A., DOES NOT OFFER, SPONSOR, MANAGE, OR GUARANTEE ANY STATE-SPONSORED FIDELITY-MANAGED 529 PLAN.

The credit card program is issued and administered by MBNA America Bank, N. A., which is not an affiliate of Fidelity Investments. Evaluation of each applicant’s eligibility for a credit card is determined by MBNA.

The UNIQUE College Investing Plan, U. Fund College Investing Plan, and Delaware College Investment Plan are offered by the State of New Hampshire, the Massachusetts Educational Financing Authority, and the State of Delaware, respectively, and are managed by Fidelity Investments. The Fidelity Advisor 529 Plan is offered by the State of New Hampshire and is managed by Fidelity Investments. If you are not a New Hampshire, Massachusetts, or Delaware resident, you may want to investigate whether your state offers its residents a plan with tax advantages available only if you invest in your home state’s plan.

Units of the Portfolios are municipal securities and may be subject to market volatility and fluctuation.

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Fidelity Investments 529 College Rewards Credit Card Program Guidelines

This document contains the terms and conditions of the Fidelity Investments 529 College Rewards® Credit Card Program (the “Card Program”) and includes information describing eligibility for participation in the Fidelity Rewards Points (“Points”); convert Points to Fidelity Dollars; and more (the “Card Program Guidelines”). Please read the Card Program Guidelines carefully. Any use of your Fidelity Investments 529 College Rewards credit card account (the “Card”) will constitute your acknowledgment of, and agreement with each of the terms described below and the terms of the Credit Card Agreement, including its provisions regarding the use of arbitration to resolve Claims (as defined in the Credit Card Agreement). The Card Program Guidelines are not part of the Credit Card Agreement.

The Card is issued and administered by MBNA America Bank, N. A. (“MBNA”). Fidelity Brokerage Services LLC and its affiliates (together “Fidelity Investments” or “Fidelity”) manage several state-sponsored 529 College Savings Plans.

The Card Program is available to the cardholder and joint cardholder, if any, who receive and use the Card (individually and collectively referred to as “you,” “your,” “Cardholder(s),” or “Participant(s)”). Your participation in the Fidelity Investments 529 College Rewards Program is subject to policies provided by Fidelity Investments.

To participate in the Card Program, the Card must be open and have active charging privileges. Corporations, foundations, and other entities or organizations may not participate in the Card Program. To participate in the Card Program, the Cardholder must be a natural person residing within the United States and be at least 18 years of age. Residents of Puerto Rico may use the Card for purchase and cash advance transactions but are not eligible to participate in the Card Program. Residents of Puerto Rico are not eligible to earn Points or convert Points to money in any form whatsoever, including, but not limited to, Fidelity 529 Dollars.

If your participation in the Card Program ends and you are otherwise credit eligible, MBNA may, at its discretion, issue a replacement credit card account to you. A replacement credit card account will not provide you with access to Card Program features, including Points associated with the Card.

Cardholders residing in the fifty (50) states and the District of Columbia are eligible to earn Points, which are converted to Fidelity 529 Dollars when deposited in a Fidelity-managed 529 plan account (the “Account”), based upon use of the Fidelity Investments 529 College Rewards Platinum Plus or Preferred credit card account issued by MBNA. Cardholders currently earn two (2) Points for every $100 in eligible new net retail purchase transactions (purchases less credits, returns, and adjustments) charged to the Card. Purchase transactions are rounded to the nearest dollar. Cash advances (including balance transfers), purchases of cash equivalents, and unauthorized or fraudulent transactions do not earn Points. An Account must be open, funded, and properly designated with MBNA in order for Points to be converted to Fidelity Dollars. If you have accrued a balance of at least 50 Points at the closing date of the last periodic billing cycle during a calendar quarter, then at the end of the quarter, all eligible Points will be converted to Fidelity Dollars.
The following applies if you invest in the UNIQUE College Investing Plan, the U. Fund College Investing Plan, or Delaware College Investment Plan Fidelity 529 Dollars.

4. New Cardholders are eligible to earn Points as of the Enrollment Date. Companies may change the terms of the reward program at any time, including the earnings rate, which is currently 2%. A cardholder may earn a maximum of 1,500 Points per rolling twelve months from the anniversary date from which their card is first used. If the Cardholder does not have an Account, see the “Qualifying for Fidelity 529 Dollars” provisions below for details.

5. Questions or disputes concerning Points will be resolved in accordance with the terms of the Card Program Guidelines in effect when the relevant transaction posted to your Card. All discrepancies regarding Points must be brought to the attention of MBNA within six (6) months from the date of the transaction for which the adjustment is sought. Such discrepancies are not the same as credit card billing disputes and the separate resolution requirements that are applicable to them. Refer to your Statement for details about billing disputes. If a transaction is subject to a billing dispute, the Points value of the transaction will be deducted from the Points total during the dispute period. If the transaction is reinstated, the Points will be reinstated.

6. Questions regarding the accrual of Points and the transfer of Fidelity 529 Dollars will be resolved by MBNA. Contact MBNA by calling the toll-free telephone number on the back of your credit card. Questions regarding Account setup and the status of transferred Fidelity 529 Dollars will be resolved by Fidelity Investments (1-800-544-1914).

Qualifying For Fidelity 529 Dollars.

1. If there is a balance of at least fifty (50) Points at the closing date of the last Billing Cycle during a calendar quarter, then at the end of the quarter, the Points will be converted to Fidelity 529 Dollars. Each converted Point becomes one (1) Fidelity 529 Dollar. Any Points not converted to Fidelity 529 Dollars will be carried over into successive Billing Cycles. An Account must be open, funded, and properly designated an Account and Pool number. If you do not designate an Account and Pool number on your new Card application, you may do so by telephoning MBNA at the toll-free telephone number on the back of the credit card following approval for the Card. If no Account is designated, Fidelity will use its best efforts to match you with an existing Fidelity Account or Pool number within twelve (12) months from the date your Card is issued, or you cancel your participation in the Card Program at any time, you will not be eligible to convert Points to Fidelity 529 Dollars.

2. Unauthorized transactions do not earn Points. Unauthorized transactions include, but are not limited to, transactions entered or signed for by an unauthorized person, transaction fees, interest, finance charges; late, over-the-limit, return, check, cash advance, and similar transaction fee charges; purchases of money orders, person-to-person money transfers, wire transfers, bets, lottery tickets, casino gambling, and other similar transactions do not earn Points. All transactions made with the Card are subject to authorization and/or verification by MBNA.

3. The periodic billing cycle statement (the “Statement”) sent to you by MBNA will report the number of Points earned during each Billing Cycle. If there is a balance of at least fifty (50) Points at the closing date of the last Billing Cycle during a calendar quarter, then at the end of the quarter, the Points will be converted to Fidelity 529 Dollars. Each converted Point becomes one (1) Fidelity 529 Dollar. Any Points not converted to Fidelity 529 Dollars will be carried over into successive Billing Cycles. An Account must be open, funded, and designated an Account and Pool number. If you do not designate an Account and Pool number on your new Card application, you may do so by telephoning MBNA at the toll-free telephone number on the back of the credit card following approval for the Card. If no Account is designated, Fidelity will use its best efforts to match you with an existing Fidelity Account or Pool number within twelve (12) months from the date your Card is issued, or you cancel your participation in the Card Program at any time, you will not be eligible to convert Points to Fidelity 529 Dollars.

Privacy.
Each Cardholder consents to and authorizes MBNA and Fidelity, any of their respective parent companies, subsidiaries, affiliates, and any nonaffiliated third parties with whom any of the foregoing contract in order to manage the Card Program, to share information about the Cardholder and the Card (including the Card Program component) as equivalent debit in the form of a cash advance transaction to the Card.