



Product Name: ScholarShare[®] Advisor College Savings Plan

Offered By: The California ScholarShare Investment Board

Asset Management: Managed by Fidelity Investments[®]

Key Attributes:

The Scholarshare Advisor College Savings Plan

- Twenty three portfolios including eight age-based, two static, and thirteen individual fund portfolios that provide financial advisors and their clients with a broad spectrum of investments to choose from.¹
- Low \$20 annual fee waived for participants who have established a systematic investment plan or for accounts greater than \$25,000.
- \$1,000 minimum initial contribution, \$50 additional contribution minimum. For accounts opened with a systematic investment plan, the minimum initial investment is \$50 with \$50/month or \$150/quarter subsequent investments.²
- Four share classes (A, B, C, and P) for maximum flexibility.
- Workplace savings plan option – automatic deductions from payroll or checking account.
- Fidelity Investments 529 College Rewards[®] American Express[®] card allows families to earn 1.5 percent on all net retail purchases.³

Tax-advantaged investments

- Qualified withdrawals from the Plan will be federal and state income tax-free for California residents when used for qualified higher education expenses.⁴
- An individual, such as a parent or grandparent, can give up to \$60,000 in one year (\$120,000 for spouses who gift split) without being subject to federal gift tax.⁵

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¹ Federal tax law does not allow you to purchase individual securities or mutual funds in your 529 account.

² Periodic investment plans do not guarantee a profit or protect against a loss in a declining market.

³ For rate, fee and other cost information, and to learn more about the benefits of the Fidelity Investments 529 College Rewards American Express Card program, advisors should call Fidelity at 1-800-544-9999. Full details are provided in the Program Guidelines document. This credit card program is issued and administered by FIA Card Services, N.A., which is not an affiliate of Fidelity Investments. American Express is a federally registered service mark of American Express and is used by the issuer pursuant to a license. American Express Selects is a service mark of American Express and is not affiliated with Fidelity Investments.

⁴ Such as tuition, room and board, books and supplies.

⁵ In order for an accelerated transfer to a 529 Plan (for a given Beneficiary) of \$60,000 (or \$120,000 combined for spouses who gift split) to result in no Federal transfer tax and no use of any portion of the applicable Federal transfer tax exemption and/or credit amounts, no further annual exclusion gifts and/or generation-skipping transfers to the same beneficiary may be made over the five-year period, and the transfer must be reported as a series of five equal annual transfers on Form 709, United States Gift (and Generation-Skipping Transfer) Tax Return. If the donor dies within the five-year period, a portion of the transferred amount will be included in the donor's estate for estate tax purposes.

Investment Flexibility

- Withdrawals can be used for qualified higher education expenses.
- Withdrawals can be used at accredited post-secondary schools, anywhere in the U.S.
- Flexible distribution options including by-phone distributions directly to education institutions.
- Beneficiary can be changed at anytime.⁶
- No income limits on participation.
- Plan allows a maximum lifetime contribution limit of \$300,000.

For more information

- Advisors can visit advisor.fidelity.com or call Fidelity at 1-800-544-9999.

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Units of the Portfolios are municipal securities and may be subject to market volatility and fluctuation.

If your client or their designated beneficiary is not a California resident, you should consult with them, before investing, whether their home state offers its residents a plan with alternate state tax advantages or other benefits.

An account in the ScholarShare Advisor College Savings Plan is not insured by the State of California or Fidelity Investments and neither the principal deposited nor the investment return are guaranteed by the State of California or Fidelity Investments.

Please carefully consider the Plan's investment objectives, risks, charges and expenses before investing. For this and other information, call or write to Fidelity or visit advisor.fidelity.com for a free Offering Statement. Read it carefully before you invest or send money.

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⁶ Limitations apply. Please request a free Offering Statement for more information.